MTh—Financial Information

Fees for the 2020 – 2021 Academic Year

THE *REAL* COST OF EDUCATION

The high cost of education is a reality which we at Continental Theological Seminary are fully aware of. Therefore our goal is to make our programs reasonably priced, and we do our best to accomplish this through fund raising initiatives and available scholarships that will cover a substantial part of student fees. The seminary does not receive any governmental subsidies and, consequently, it is the students' responsibility to meet the rest of the costs. For example, in the school year 2020-2021, the estimation of the real cost of education for one residential full-time student is about 13,060 €. Each student is subsidized by about 40% of this actual cost, which can be seen in the tables below. As a result, the tuition, room and board for such a student will be as low as 7,300 €.

ANNUAL REVIEW

Whereas every effort is made to keep the cost of fees to a minimum, it is found necessary to review fees every year.

PAYMENTS: CTS students have the option to pay in full at the time of registration, **and receive a reduction of 100 € - residential students / 50 € - non-residential students**, or to pay in monthly installments. *It is the responsibility of the student to arrange all payments in EURO either through a wire/bank transfer or in cash (no Credit-cards).*Because of the fees charged by banks, payment by cheque is not advised.

OPTION A – MONTHLY PAYMENT SCHEDULE – Full-time students only

Students registered for a two year course of studies may request a separate fee schedule from the Administration Office

	Registration Day *	1	2	3	4	5	6	7	8
DATES	**22 Sept.**	**15 Oct.**	**15 Nov.**	**15 Dec.**	**15 Jan.**	**15 Feb.**	**15 Mar.**	**15 Apr.**	**15 May**
(1) Non-Residential	1750 € (1 year)	320 €	320 €	320 €	320 €	320 €	320 €	320 €	320 €
	1020 € (2 years)	170 €	170 €	170 €	170 €	170 €	170 €	170 €	170 €
	1070 € [120CR]	170 €	170 €	170 €	170 €	170 €	170 €	170 €	170 €
(2) Dorm Residents	2870 € (1 year)	590 €	590 €	590 €	590 €	590 €	590 €	590 €	590 €
	1380 € (2years)	535 €	535 €	535 €	535 €	535 €	535 €	535 €	535 €
	1430 € [120CR]	535 €	535 €	535 €	535 €	535 €	535 €	535 €	535 €
(3) Apt. Option 1	2450 € (1 year)	670 €	670 €	670 €	670 €	670 €	670 €	670 €	670 €
	1600 € (2years)	535 €	535 €	535 €	535 €	535 €	535 €	535 €	535 €
	1640 € [120CR]	535 €	535 €	535 €	535 €	535 €	535 €	535 €	535 €
(4) Apt. Option 2	2560 € (1 year)	780 €	780 €	780 €	780 €	780 €	780 €	780 €	780 €
	2150 € (2years)	590 €	590 €	590 €	590 €	590 €	590 €	590 €	590 €
	2200 € [120CR]	590 €	590 €	590 €	590 €	590 €	590 €	590 €	590 €
(5) Apt. Option 3	2580 € (1 year)	800 €	800 €	800 €	800 €	800 €	800 €	800 €	800 €
	2330 € (2years)	590 €	590 €	590 €	590 €	590 €	590 €	590 €	590 €
	2380 € [120CR]	590 €	590 €	590 €	590 €	590 €	590 €	590 €	590 €
(6) Apt. Option STA	4330 € (1 year)	800 €	800 €	800 €	800 €	800 €	800 €	800 €	800 €
	3440 € (2years)	670 €	670 €	670 €	670 €	670 €	670 €	670 €	670 €
	3490 € [120CR]	670 €	670 €	670 €	670 €	670 €	670 €	670 €	670 €

(Apartment options are based on choice and availability. See "Full Payment Plan" for apartment options.)

*** Included in the payment due on registration day**:

20 € Installment payment plan fee
120 € Laundry tokens (residential students) / 180 € per couple for an apartment
50 € Refundable room deposit / 100 € Apartment Deposit

All payments must be made in EURO. Late payments will incur a monthly finance charge of 1.33% on the overdue balance.

Bank information: Continental Theological Seminary

KBC Bank
Rink 21
1600 Sint-Pieters-Leeuw
Belgium
BIC: KREDBEBB
IBAN: BE36 4268 1252 1181

Argenta Bank
Rink 48
1600 Sint-Pieters-Leeuw
Belgium
BIC: ARSPBE22
IBAN: BE40 9790 8262 0763

OPTION B – FULL PAYMENT PLAN DESCRIPTION

*Deduct the discount for **Payment-in-Full** at registration (100 € residential, 50 € non-residential)*

FULL-TIME STUDENTS full time status = 10 modules (choice of one or two year program)	
DESCRIPTION	PER YEAR
TUITION & ADMINISTRATION - One year program (90ECTS - 10 modules) TUITION & ADMINISTRATION - Two year program (90ECTS - 5 modules per year) TUITION & ADMINISTRATION - Two year program (120ECTS - 7 modules per year)	4290 € 2345 € 2395 €
BOARD & LODGING /APARTMENT RENT (per year):	
(2) Residential student: Board & Lodging (room rental, utilities, meals)	3280 €
(3) Apartments: Option 1 – 1 bedroom Chateau apartment	3500 €
(4) Apartments: Option 2 – 1 bedroom Men's Dorm apartment, 3rd floor	4490 €
(5) Apartments: Option 3 – 1 bedroom Men's Dorm apartment, 2nd floor	4670 €
(6) Studioapartment: Option STA – 1 Bedroom without kitchen Chateau (incl.meals)	6420 €
* TOTAL: (1) Non-residential student 1 year / 2 year [120ECTS]	**4290 € / 2345 [2395] €**
* TOTAL: (2) Residential students – dorm rooms 1 year / 2 year [120ECTS]	**7570 € / 5640 [5690] €**
* TOTAL: (3) Apartment – Option 1 1 year / 2 year [120ECTS]	**7790 € / 5860 [5910] €**
* TOTAL: (4) Apartment – Option 2 1 year / 2 year [120ECTS]	**8780 € / 6850 [6900] €**
* TOTAL: (5) Apartment – Option 3 1 year / 2 year [120ECTS]	**8960 € / 7030 [7080] €**
* TOTAL; (6) Studioapartment – Option STA 1 year / 2 year [120ECTS]	**10710 €/ 8780 [8830] €**
Modular Lodging: Board & Lodging : 200 € per week / 430€ per month	

The apartment fee covers rental and utilities.

* The following fees are included in board & lodging (apartment):
  - 50 € Refundable room deposit *(reimbursed if the room passes inspection)*
  - 100 € Refundable apartment deposit *(reimbursed if the apartment passes inspection)*
  - 120 € Laundry token fee – obligatory for all residential students
  - 180 € Laundry token fee – couples in apartments

* Additional modules are ***not*** included and need to be paid at registration: *(See Fee Schedule below)*

INDIVIDUAL MODULES	
Registration Fee – one-time fee only *[120ECTS]*	1040 [1090] €
Individual Module – for credit (***A student who fails to attend a module without 1 week's prior notification of intention to withdraw will be required to pay 50% of the fee.***)	295 €
Annual Administration Fee – for part time students *[120ECTS]*	400 [450] €
Total due for first time registration *– part time students only [120ECTS]*	***1735 [1785] €***

DISSERTATION STAGE - ***all fees must be paid within the academic year to maintain student status.***	
Annual Administration Fee – per year, for each academic year until completion of the dissertation [120ECTS]	400 [450] €
Dissertation Supervision Fee – one-time fee, to be paid at the time of dissertation proposal acceptance	200 €
Dissertation Submission Fee – one-time fee, to be paid at the time of dissertation proposal acceptance	50 €

***** All students in the dissertation stage who do not pay their fees within the academic year will automatically lose their student status and would need to reapply and pay all applicable costs to continue their MTh degree studies.***

<u>OTHER FEES</u> **(all applicable charges must be paid in full at registration.)**

Apartment per month – Option 1: 365€ Option 2: 475€ Option 3: 495€ Option 4: 540€
Option STA: 655€ (room & board); 295€ [325€ in the attic] (room only)
Meal Package per month 255€
Laundry tokens – 20€ per month for couples (or purchased individually)

Application fee	40 €
Extra copy paper (per paper)	0.10 €
ID Card replacement	5 €
Internet fee additional (above 4 GB/month) (per beginning GB)	2 €
Late registration fee (returning students)	50 €
Lodging: Residential students – holiday/vacation – per person, per night	20 €
Lost key	Replacement value
Graduation Fee for MTh Degree *or* Diploma	120 €
Re-Sit Exam/Paper	30 €
Single Room Occupancy: (per semester – 200€)	400 €
Transcript (each)	5 €

<u>ROOM/APARTMENT GUEST FEES</u>

Guests: Apartment – per night	60 €
Guests: Dorm / Attic room – per person, per night, single room	30 €
Guests: Dorm / Attic room – per person, per night, shared room	20 €

REGULATIONS GOVERNING THE PAYMENT OF FEES

Students are accepted at CTS on the understanding that when registering for the course of study they agree to the following regulations governing payment of fees:

<u>PAYMENT OF FEES</u>
Fees are set for the full year and payment for the year is due and payable in advance or on the day of registration, unless arrangements are made to pay in installments. In any event, **all school fees (together with any outstanding charges) must be paid in full on or before May 15, 2021.** All bank fees incurred by CTS for students' payments will be charged to the student.

PLEASE NOTE:

1. If a student, paying his/her school bill according to the monthly payment schedule, fails to fulfill his/her commitment for two consecutive months, the seminary administration will address the issue with that student and decide what actions to take.
2. No academic awards, official transcripts, or academic references will be granted to any student who still owes money to the seminary.
3. No student will be allowed to proceed to the next academic level if fees from the previous level have not been paid.
4. ***Student status will be dropped automatically within 3 months of non communication in which case application to continue would have to be repeated.***

PERSONAL FINANCES

The Bible teaches that faith comes by hearing the word of God (Romans 10:17). Learning to hear from God and experiencing His provision are important parts of training for Christian ministry. Part of the proof of such guidance is the ability to honor liabilities on the dates they are due.

It is the responsibility of the student, coming from countries not using the EURO as its currency, to arrange all payments to the seminary in EURO through (1) a wire / bank transfer or (2) with cash.

EXPULSION / SUSPENSION

No repayment of fees is made to students who are expelled or suspended.

WITHDRAWAL

If you withdraw from the Course before completion, you will be liable for the full fees for the semester during which you leave.

RECORD OF PAYMENT

All students are advised to keep their own record**s** of payment by the safekeeping of ALL their receipts, as well as a record of how much they owe. Any needed clarification may be addressed in the Business Office by making a prior appointment.

STUDENT WORK PROGRAM

Board and Lodging fees are set at a level, which takes into consideration that students will undertake work program and campus maintenance duties as outlined in the Student Handbook. Persistent lack of co-operation, lateness, or absence from the required student duties, for whatever reason, will result in the imposition of additional Board and Lodging fees.

STUDENT INSURANCE

Belgian law requires that all students carry valid health insurance for the academic year.

1. EU (European Union) Students

To be exempt from purchasing health insurance in Belgium, EU students must bring a blue European Insurance Card from their insurance provider. If desired, supplement insurance may be purchased at registration.

2. Non-EU (European Union) Students

Non-EU residential students are required to personally purchase Belgian health insurance at registration. (see Other Charges)

NOTE: Personal belongings of students in (apartments / rooms) are not covered by CTS insurance. Therefore, **CTS is not liable for any damage or loss of personal belongings**. If your personal belongings are not covered by your parents insurance [Family Insurance Policy], or by another insurance policy, after arrival the school will assist you in obtaining such insurance coverage.