

# BA—Financial Information

## Fees for the 2011 – 2012 Academic Year

### THE REAL COST OF EDUCATION

The high cost of education is a reality of which we, at Continental Theological Seminary, are fully aware. Therefore, our goal is to make our programs reasonably priced and we do our best to accomplish this through fund raising initiatives and available scholarships that will cover a substantial part of student fees. The seminary does not receive any governmental subsidies and consequently it is the students' responsibility to meet the rest of the costs. For example, in the school year 2011-2012 the estimation of the real cost of education for one residential full-time student is about 12,500 €, but each student is subsidized by about 50% of this actual cost, which can be seen in the tables below. As a result the tuition, room and board for such a student will be as low as 6,120 €.

### ANNUAL REVIEW

Whereas every effort is made to keep the cost of fees to a minimum, it is found necessary to review fees every year.

**PAYMENTS:** CTS students have the option to pay in full at the time of registration, **and receive a reduction of 100 € - resident students / 50 € - non-resident students**, or to pay in monthly installments. *It is the responsibility of the student to arrange all payments in EURO, either through a wire/bank transfer or in cash (no Credit-cards).* Because of the fees charged by banks, payment by cheque is not advised.

### OPTION A: MONTHLY PAYMENT SCHEDULE - full-time students only

	Registration Day *	1	2	3	4	5	6	7	8
DATES	Sept	15 Oct.	15 Nov.	15 Dec.	15 Jan.	15 Feb.	15 Mar.	15 Apr.	15 May
(1) Non-Residential	1045 €	245 €	245 €	245 €	245 €	245 €	245 €	245 €	245 €
(2) Dorm Residents	2015 €	515 €	515 €	515 €	515 €	515 €	515 €	515 €	515 €
(3) Apt. Option 1	1660 €	580 €	580 €	580 €	580 €	580 €	580 €	580 €	580 €
(4) Apt. Option 2	1770 €	690 €	690 €	690 €	690 €	690 €	690 €	690 €	690 €
(5) Apt. Option 3	1790 €	710 €	710 €	710 €	710 €	710 €	710 €	710 €	710 €

(Apartment options are based on choice and availability. See "Full Payment Plan" for apartment options.)

#### **\* Included in the payment due on registration day:**

- 20 € Installment payment plan fee
- 40 € New Student Orientation
- 60 € Graduation Fee
- 120 € Laundry tokens (residential students) / 180 € per couple for an apartment
- 50 € Refundable room deposit / 100 € Apartment Deposit

#### **\* Fees not included, to be added on:**

- Additional courses: credit and audit (see Fees p. 2)

**All payments must be made in EURO. Late payments will incur a monthly finance charge of 1.33% on the overdue balance.**

### **Bank information: Continental Theological Seminary**

#### **KBC Bank**

Koning Albertplein 1  
1600 Sint-Pieters-Leeuw  
Belgium  
Account No. 426-8125211-81  
BIC: KREDBEBB  
IBAN: BE36 4268 1252 1181

#### **Argenta Bank**

Rink 48  
1600 Sint-Pieters-Leeuw  
Belgium  
Account No. 979-0826207-63  
BIC: ARSPBE22  
IBAN: BE40 9790 8262 0763

## **OPTION B: FULL PAYMENT PLAN**

Deduct the discount for **Payment-in-Full** at registration (100 € residential, 50 € non-residential)

<b>FULL-TIME STUDENTS (Status – between 120 and 160 credits per year)</b>	
Fees for additional modules over 160 credits: see INDIVIDUAL MODULES	
DESCRIPTION	PER YEAR
TUITION & ADMINISTRATION (all students)	2985 €
<b>BOARD &amp; LODGING /APARTMENT RENTAL:</b>	
(2) Residential student: Board & Lodging (room rental, utilities, meals) (350€/month)	3130 €
(3) Apartments: Option 1 – 1 bedroom Chateau apt. (370 €/month)	3295 €
(4) Apartments: Option 2 – 1 bedroom Boys' Dorm, 3 <sup>rd</sup> floor (480 €/month)	4285 €
(5) Apartments: Option 3 – 1 bedroom Boys' Dorm, 2 <sup>nd</sup> floor (500 €/month)	4465 €
* TOTAL: (1) Non-residential student	<b>2985 €</b>
* TOTAL: (2) Residential students – dorm rooms	<b>6115 €</b>
* TOTAL: (3) Apartment – Option 1	<b>6280 €</b>
* TOTAL: (4) Apartment – Option 2	<b>7270 €</b>
* TOTAL: (5) Apartment – Option 3	<b>7450 €</b>

(The apartment fee covers rent, utilities and laundry tokens)

\* The following fees are included in tuition over the three years:

- 40 € New Student Orientation
- 60 € Graduation Fee for Bachelor's Degree/Certificate/Diploma

\* The following fees are included in board & lodging (apartment):

- 50 € Refundable room deposit (*reimbursed if the room passes inspection*)
- 100 € Refundable apartment deposit (*reimbursed if the apartment passes inspection*)
- 120 € Laundry token fee: obligatory for all residential students
- 180 € Laundry token fee – couples in apartments

\* Additional modules are **not** included and need to be paid at registration: (See Fee Schedule below)

<b>FEE SCHEDULE FOR INDIVIDUAL MODULES – PART-TIME STUDENTS</b> or in addition to 160 credits.		
Individual modules must be paid in full at registration.		
DESCRIPTION	PER 10-CREDIT MODULE	PER 20-CREDIT MODULE
Individual Module – for credit	250 €	500 €
Individual Module – audit	125 €	250 €
Applied Music Fee	200 €	

### **OTHER FEES** (all applicable charges must be paid in full at registration)

Application fee – new students	35 €
Extra copy paper (per paper)	0.05 €
ID Card replacement	5 €
Internet fee additional (above 4 GB/month) (per beginning GB)	2 €
Late registration fee (returning students)	50 €
Lost key	Replacement value
Re-Sit Exam	30 €
Single Room Occupancy: (per semester – 200€)	400 €
Telephone (per room/per year)	40 €
Transcript (each)	5 €

### **ROOM/APARTMENT GUEST FEES**

Residential Students: Holiday/Vacation lodging	20 €
Guests: Apartment – per night	50 €
Guests: Apartment per month – Option 1: 325€ / Option 2: 435€ / Option 3: 455€	
Guests: Dorm / Attic room – per person, per night, single room	25 €
Guests: Dorm / Attic room – per person, per night, shared room	20 €

CTS reserves the right to change fees without prior notice

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## REGULATIONS GOVERNING THE PAYMENT OF FEES

Students are accepted at CTS on the understanding that when registering for the course of study they agree to the following regulations governing payment of fees:

### PAYMENT OF FEES

Fees are set for the full year and payment for the year is due and payable in advance or on the day of registration, unless arrangements are made to pay in installments. In any event, **all school fees (together with any outstanding charges) must be paid in full on or before May 15, 2012.** All bank fees incurred by CTS for payments will be charged to the student.

### **PLEASE NOTE:**

1. If a student, paying his/her school bill according to the monthly payment schedule, fails to fulfill his/her commitment for two consecutive months, the seminary administration will address the issue with that student and decide what actions to take.
2. No academic awards, official transcripts, or academic references will be granted to any student who still owes money to the seminary.
3. No student will be allowed to proceed to the next academic level if fees from the previous level have not been paid.

### PERSONAL FINANCES

The Bible teaches that faith comes by hearing the word of God (Romans 10:17). Learning to hear from God and experiencing His provision are important parts of training for Christian ministry. Part of the proof of such guidance is the ability to honor liabilities on the dates they are due.

Some students come to the seminary without a clear plan to meet their financial obligations. While there are many remarkable testimonies about God's provision of finances, some have found themselves in the situation of having to discontinue their studies. If it becomes necessary for you to discontinue your studies because of lack of finances, please do not see this as a failure. Rather, see it as wise stewardship and a responsible attitude. Indeed, to take a break from studies and obtain employment to pay off debts and accumulate resources for paying the rest of your studies would show your determination to follow God's leading at whatever cost.

### EXPULSION / SUSPENSION

If a student is suspended from a course before completion, he/she will be liable for the full fees for the course for that semester.

### WITHDRAWAL

If a student withdraws from a course before completion, he/she will be liable for the full fees for the course for that semester.

### RECORD OF PAYMENT

All students are advised to keep their own records of payment by the safekeeping of ALL their receipts, as well as a record of how much they owe. Any needed clarification may be addressed in the Business Office by making a prior appointment.

### STUDENT WORK PROGRAM

Board and Lodging fees are set at a level, which takes into consideration that students will undertake housekeeping and campus maintenance duties as outlined in the Student Handbook. Persistent lack of co-operation, lateness, or absence from the required student duties, for whatever reason, will result in the imposition of additional Board and Lodging fees.

### STUDENT INSURANCE

Belgian law requires that all students carry valid health insurance for the academic year.

#### *1. EU (European Union) Students*

To be exempt from purchasing health insurance in Belgium, EU students must bring a Form E-111 or Form E-128 from their insurance provider. If desired, supplement insurance may be purchased at registration.

#### *2. Non-EU (European Union) Students*

Non-EU residential students are required to personally purchase Belgian health insurance from Euromut at registration. This cost is minimal.

**NOTE:** Personal belongings of students in (apartments / rooms) are not covered by CTS insurance. Therefore, **CTS is not liable for any damage or loss of personal belongings.** If your personal belongings are not covered by your parents insurance [Family Insurance Policy], or by another insurance policy, the school will assist you in obtaining such insurance coverage.